

EXHIBIT M

(Billing Increments)

EXHIBIT M
Billing Increments Pg 2 of 7

BILLING INCREMENTS

Baker & McKenzie

Baker & McKenzie

U.S. Dollar

TIMEKEEPER NAME	HOURS	RATE	FEES
Crozier, J	93.50	656.27	61,361.25
Crozier, J	25.00	687.44	17,186.00
	118.50		78,547.25

Stuart Maue

U. S. Dollar

RATE	FEES
656.27	61,361.25
687.44	17,186.00
	78,547.25

Baker & McKenzie

U.S. Dollar

MATTER NAME	HOURS	RATE	FEES
Delphi Steering Acquisition	93.50	656.27	61,361.25
Delphi Steering Acquisition	25.00	687.44	17,186.00
	118.50		78,547.25

Stuart Maue

U. S. Dollar

RATE	FEES
656.27	61,361.25
687.44	17,186.00
	78,547.25

Billing Increments Pg 3 of 7

BILLING INCREMENTS

Baker & McKenzie

DATE	TIMEKEEPER NAME	ENTRY HOURS	HOURS	Baker & McKenzie		Stuart Maue		TASK HOURS ~	DESCRIPTION
				U.S. Dollar	RATE	U.S. Dollar	RATE		
06/01/09	Crozier, J Mon 1120581/3	14.00	14.00	656.27	9,187.78	656.27	9,187.78		MATTER NAME: Delphi Steering Acquisition 1 PREPARING FOR SIGNING OF THE MDA BY FINALIZING ALL INTERNATIONAL ANCILLARY AGREEMENTS; 2 LIAISING WITH GM/HONIGMANS TO FINALIZE THE ANCILLARY AGREEMENTS AND CO-ORDINATING THE INTERNATIONAL TEAMS WITH RESPECT TO FINALIZING THE INTERNATIONAL AGREEMENTS. [LONDON OFFICE]
06/02/09	Crozier, J Tue 1120581/6	3.00	3.00	656.27	1,968.81	656.27	1,968.81	2.00 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO POST SIGNING MATTERS RELATING TO THE MDA AND QUERIES FROM HONIGMANS ON THE INTERNATIONAL ANCILLARY AGREEMENTS (2HS) 1.00 F 2 AND UPDATING THE TRANSACTION AGENDA (1HR). [LONDON OFFICE]
06/03/09	Crozier, J Wed 1120581/9	6.00	6.00	656.27	3,937.62	656.27	3,937.62	1.00 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO POST SIGNING MATTERS RELATING TO THE MDA (1HR); 1.50 F 2 LIAISING WITH HONIGMANN ON EXHIBITS TO MDA (1.5HRS); 3.50 F 3 REVIEWING ALL LOCAL TRANSFER AGREEMENTS FOR OUTSTANDING POINTS (3.5HRS). [LONDON OFFICE]
06/04/09	Crozier, J Thu 1120581/13	3.00	3.00	656.27	1,968.81	656.27	1,968.81	1.50 F	MATTER NAME: Delphi Steering Acquisition 1 TELEPHONE CALL WITH HONIGMANN REGARDING EXHIBITS AND OUTSTANDING POINTS (1.5HRS); 1.00 F 2 TELEPHONE CALL WITH DELPHI ON EXHIBITS (1HR); 0.50 F 3 INSTRUCTIONS TO LOCAL TEAMS REGARDING CLOSING PROCESS AND PROCEDURE (0.5HRS). [LONDON OFFICE]
06/05/09	Crozier, J Fri 1120581/17	4.00	4.00	656.27	2,625.08	656.27	2,625.08		MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO LOCAL TRANSFER AGREEMENT ISSUES. [LONDON OFFICE]
06/06/09	Crozier, J Sat 1120581/19	1.00	1.00	656.27	656.27	656.27	656.27		MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO LOCAL TRANSFER AGREEMENT ISSUES. [LONDON OFFICE]
06/07/09	Crozier, J Sun 1120581/20	2.00	2.00	656.27	1,312.54	656.27	1,312.54		MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO LOCAL TRANSFER AGREEMENT ISSUES. [LONDON OFFICE]
06/08/09	Crozier, J Mon 1120581/22	7.00	7.00	656.27	4,593.89	656.27	4,593.89	5.00 F	MATTER NAME: Delphi Steering Acquisition 1 PROJECT MANAGEMENT OF INTERNATIONAL PORTION OF STEERING TRANSACTION BY RESPONDING TO MULTIPLE EMAILS FROM LOCAL TEAMS ON PRE-CLOSING ISSUES (5HRS); 0.50 F 2 TELEPHONE CALLS WITH THE US REGARDING PRE-CLOSING STEPS (0.5HRS); 1.50 F 3 FINALISING LOCAL TRANSFER AGREEMENTS AND AGREEING LOCAL POINTS WITH DELPHI (1.5HRS). [LONDON OFFICE]
06/09/09	Crozier, J Tue 1120581/28	8.00	8.00	656.27	5,250.16	656.27	5,250.16	2.50 F	MATTER NAME: Delphi Steering Acquisition 1 FINALISING LOCAL TRANSFER AGREEMENTS WITH LOCAL TEAMS AND REVIEWING REVISED PROVISIONS (2.5HRS); 3.00 F 2 RESPONDING TO MULTIPLE EMAILS FROM LOCAL TEAMS RE PRE-CLOSING ISSUES (3HRS); 1.50 F 3 EMPLOYMENT TELEPHONE CALL WITH GENERAL MOTORS AND DELPHI (1.5HRS); 1.00 F 4 TELEPHONE CALLS WITH DELPHI RE CLOSING STEPS (1HR). [LONDON OFFICE]

~ See the last page of exhibit for explanation

Billing Increments Pg 4 of 7

BILLING INCREMENTS

Baker & McKenzie

		Baker & McKenzie				Stuart Maue				TASK HOURS ~	DESCRIPTION
DATE	TIMEKEEPER NAME	ENTRY HOURS	HOURS	U.S. Dollar		U. S. Dollar		RATE	FEES		
06/10/09	Crozier, J	5.00	5.00	656.27	3,281.35	656.27	3,281.35			3.00 F	MATTER NAME: Delphi Steering Acquisition 1 PROJECT MANAGEMENT BY RESPONDING TO EMAILS AND CALLS FROM LOCAL TEAMS REGARDING PRE-CLOSING STEPS (3HRS);
Wed	1120581/32									2.00 F	2 REVIEWING AND UPDATING THE CLOSING AGENDA AND DISCUSSING THE SAME WITH TOM BOLSTER (2HRS). [LONDON OFFICE]
06/11/09	Crozier, J	2.00	2.00	656.27	1,312.54	656.27	1,312.54			1.50 F	MATTER NAME: Delphi Steering Acquisition 1 FINALISING LOCAL TRANSFER AGREEMENTS (1.5HRS);
Thu	1120581/34									0.50 F	2 RESPONDING ON MEXICAN ISSUES REGARDING TRANSFER OF 3 BUSINESSES TO STEERINGMEX (0.5HRS). [LONDON OFFICE]
06/12/09	Crozier, J	2.00	2.00	656.27	1,312.54	656.27	1,312.54				MATTER NAME: Delphi Steering Acquisition 1 RESPONDING ON PROPERTY QUERIES FROM FRED ZEHNDER AND TEAM AT GM AND LIAISING WITH LOCAL TEAMS TO GET ANSWERS AND RESPONDING ON LOCAL TRANSFER AGREEMENT QUERIES. [LONDON OFFICE]
Fri	1120581/36										
06/15/09	Crozier, J	2.00	2.00	656.27	1,312.54	656.27	1,312.54			1.50 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING TO INDIAN LOCAL TRANSFER AGREEMENT AND EMPLOYMENT ARRANGEMENTS (1.5HRS);
Mon	1120581/39									0.50 F	2 ATTENDING TO PROPERTY QUERY FROM F ZEHNDER (0.5HRS). [LONDON OFFICE]
06/16/09	Crozier, J	4.00	4.00	656.27	2,625.08	656.27	2,625.08				MATTER NAME: Delphi Steering Acquisition 1 DEALING WITH EMAILS FROM LOCAL TEAMS REGARDING PROJECT MANAGEMENT AND PRE-CLOSING ISSUES. [LONDON OFFICE]
Tue	1120581/42										
06/17/09	Crozier, J	3.90	3.00	656.27	1,968.81	656.27	1,968.81			0.90 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING FRANCE EXCLUSION TELEPHONE CALL AND EMPLOYEE FOLLOW-UP (0.9HRS);
Wed	1120581/46									0.50 F	2 TELEPHONE CALL WITH WALT REGARDING EMPLOYMENT ISSUES (0.5HRS);
										2.50 F	3 ATTENDING TO TRANSACTION AGENDA AND PROJECT MANAGEMENT (2.5HRS). [LONDON OFFICE]
06/22/09	Crozier, J	4.00	4.00	656.27	2,625.08	656.27	2,625.08			1.00 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING BANK ACCOUNT DISCUSSIONS WITH AJAI SHANKER AT GM (1HR);
Mon	1120581/60									1.00 F	2 TELEPHONE CALL WITH HONIGMANN RE STATUS UPDATE ON INTERNATIONAL ISSUES (1 HRS);
										2.00 F	3 STATUS UPDATE TO TEAM AND PROJECT MANAGEMENT OF PRE-CLOSING ISSUES (2HRS). [LONDON OFFICE]
06/23/09	Crozier, J	5.00	5.00	656.27	3,281.35	656.27	3,281.35			1.00 F	MATTER NAME: Delphi Steering Acquisition 1 REVIEWING TRANSACTION AGENDA (1 HR);
Tue	1120581/64									1.50 F	2 LIAISING WITH EMPLOYMENT TEAM ON INTERNATIONAL EMPLOYMENT ISSUES (1.5HRS);
										2.50 F	3 RESPONDING TO MULTIPLE EMAILS REGARDING PROJECT MANAGEMENT AND PRE-CLOSING ISSUES (2.5HRS). [LONDON OFFICE]
06/24/09	Crozier, J	7.00	7.00	656.27	4,593.89	656.27	4,593.89			1.50 F	MATTER NAME: Delphi Steering Acquisition 1 CONFERENCE CALL WITH ALIX PARTNERS REGARDING STATUS OF INTERNATIONAL ISSUES (1.5HRS);
Wed	1120581/68									2.00 F	2 CONFERENCE CALL ON FRANCE SITE AND CONFERENCE CALL ON ITALY (2HRS);
										2.50 F	3 PROJECT MANAGEMENT OF INTERNATIONAL ISSUES AND RESPONDING TO EMAILS (2.5HRS)
										1.00 F	4 AND TELEPHONE CALLS REGARDING BANK ACCOUNTS (1HR). [LONDON OFFICE]

~ See the last page of exhibit for explanation

Billing Increments Pg 5 of 7

BILLING INCREMENTS

Baker & McKenzie

				Baker & McKenzie		Stuart Maue			
				U.S. Dollar		U. S. Dollar			
DATE	TIMEKEEPER NAME	ENTRY HOURS	HOURS	RATE	FEES	RATE	FEES	TASK HOURS ~	DESCRIPTION
06/25/09	Crozier, J	4.00	4.00	656.27	2,625.08	656.27	2,625.08	1.00 F	MATTER NAME: Delphi Steering Acquisition 1 TELEPHONE CALL WITH PARIS REGARDING FRENCH SITE CLOSURE AND FOLLOWING UP EMAIL TO GENERAL MOTORS (1HR);
Thu	1120581/70							0.50 F	2 ARRANGING FOR AUSTRALIAN AGREEMENTS AND INDIAN AGREEMENTS TO BE SIGNED (0.5HRS);
								2.00 F	3 PROJECT MANAGEMENT AND COORDINATION BY RESPONDING TO EMAILS FROM LOCAL TEAMS (2HRS);
								0.50 F	4 ATTENDING TURKISH TELEPHONE CALL ON BRANCH OPENING (0.5HRS). [LONDON OFFICE]
06/29/09	Crozier, J	4.00	4.00	656.27	2,625.08	656.27	2,625.08	3.00 F	MATTER NAME: Delphi Steering Acquisition 1 PROJECT MANAGEMENT BY RESPONDING TO MULTIPLE LOCAL COUNSEL EMAILS RE INTERNATIONAL ISSUES (3HRS);
Mon	1120581/79							1.00 F	2 ATTENDING GENERAL MOTORS PROCESS TELEPHONE CALL AND GENERAL MOTORS FRANCE TELEPHONE CALL (1HR). [LONDON OFFICE]
06/30/09	Crozier, J	3.50	3.50	656.27	2,296.95	656.27	2,296.95	1.00 F	MATTER NAME: Delphi Steering Acquisition 1 MEETING WITH KAREN GUCH RE UPDATE OF TRANSACTION (1HR);
Tue	1120581/85							1.50 F	2 PROJECT MANAGEMENT BY RESPONDING TO MULTIPLE EMAILS FROM LOCAL TEAMS (1.5HRS)
								1.00 F	3 AND REVIEWING CLOSING AGENDA (1HR). [LONDON OFFICE]
07/01/09	Crozier, J	6.00	6.00	687.44	4,124.64	687.44	4,124.64	1.00 F	MATTER NAME: Delphi Steering Acquisition 1 ATTENDING WEEKLY UPDATE MEETING WITH LONDON TEAM (1HR);
Wed	1122420/1							0.50 F	2 ARRANGING LICENCES AND PERMITS TELEPHONE CALL (0.5HRS);
								1.50 F	3 TELEPHONE CALL WITH ALIXPARTNERS ON TRASACTION STATUS (1.5HRS);
								1.00 F	4 TELEPHONE CALL WITH W RALPH REGARDING HR UPDATE (1HR);
								2.00 F	5 DEALING WITH EMAIL QUERIES FROM LOCAL TEAMS AND GENERAL MOTORS (2HRS). [LONDON OFFICE]
07/03/09	Crozier, J	4.00	5.00	687.44	3,437.20	687.44	3,437.20	0.50 F	MATTER NAME: Delphi Steering Acquisition 1 TELEPHONE CALL WITH J FREEBURG REGARDING EXPENSES RELATING TO STEERING BUSINESS (0.5HR);
Fri	1122420/9							2.00 F	2 PROJECT MANAGEMENT BY RESPONDING TO MULTIPLE EMAILS FROM LOCAL TEAMS RE PRE CLOSE ISSUES (2HRS);
								0.50 F	3 TELEPHONE CALL WITH HONGIMANNS RE UPDATE ON INTERNATIONAL TRANSACTION (0.5HRS);
								0.50 F	4 REVIEWING UPDATED EXPENSES TABLE (0.5HRS);
								1.00 F	5 REVIEWING UPDATED TRANSACTION AGENDA (1HR);
								0.50 F	6 CIRCULATING TRANSACTION AGENDA AND EXPENSES TABLE; LOCAL DIRECTOR QUERIES (0.5HRS). [LONDON OFFICE]
07/06/09	Crozier, J	3.50	3.50	687.44	2,406.04	687.44	2,406.04	1.00 F	MATTER NAME: Delphi Steering Acquisition 1 UPDATING TRANSACTION MEETING WITH T BOLSTER AND J MAITLAND (1HR);
Mon	1122420/13							0.50 F	2 RESPONDING TO QUERIES FROM DELPHI AND GENERAL MOTORS RE PRE CLOSING ISSUES (0.5HR);
								0.50 F	3 DEALING WITH FOLLOW UP ISSUES ON EMPLOYEES, MEXICO (0.5HRS);
								0.50 F	4 DEALING WITH EY APPOINTMENT AS AUDITORS FOR STEERING ENTITIES (0.5HRS);
								0.50 F	5 BOARD RESOLUTIONS FOR TRANSACTION (0.5HRS);
								0.50 F	6 BANKING APPOINTMENTS (0.5HRS). TURKISH BRANCH. [LONDON OFFICE]

~ See the last page of exhibit for explanation

EXHIBIT M
BILLING INCREMENTS
Baker & McKenzie

		Baker & McKenzie		Stuart Maue			
		U.S. Dollar		U.S. Dollar			
DATE	TIMEKEEPER NAME	ENTRY HOURS	RATE	FEES	RATE	FEES	TASK HOURS ~
07/07/09 Tue 1122420/17	Crozier, J	3.00	687.44	2,062.32	687.44	2,062.32	1.00 F
							1.00 F
							1.00 F
MATTER NAME: Delphi Steering Acquisition							
							1 PREPARING WEEKLY UPDATE WITH ALI2PATNERS ON TELEPHONE CALL (1HR);
							2 TELEPHONE CALLS WITH GENERAL MOTORS RE STATUS OF TRANSACTION (1HR);
							3 TELEPHONE CALL WITH HONIGMAN'S PROJECT MANAGEMENT (1 HR); [LONDON OFFICE]
MATTER NAME: Delphi Steering Acquisition							
07/08/09 Wed 1122420/22	Crozier, J	4.50	687.44	3,093.48	687.44	3,093.48	1.00 F
							1 CONDUCTING LICENCES AND PERMITS TELEPHONE CALL (1HR);
							2 PREPARING FOR AND TELEPHONE CALL WITH GENERAL MOTORS REGARDING FRANCE EXCLUSION OF STEERING BUSINESS (2HRS);
							3 TELEPHONE CALL WITH ALIX PARTNERS ON PROJECT MANAGEMENT (1.5HRS); [LONDON OFFICE]
MATTER NAME: Delphi Steering Acquisition							
07/09/09 Thu 1122420/28	Crozier, J	3.00	687.44	2,062.32	687.44	2,062.32	0.50 F
							1 TELEPHONE CALL ON FRANCE STEERING BUSINESS AND EXCLUDING FROM THE SALE (0.5HRS);
							2 LAISING WITH PARIS TEAM REGARDING FRENCH OPTIONS (1HR);
							3 REVIEWING TURKISH BRANCH ARRANGEMENTS (0.5HRS);
							4 BANK ACCOUNTS UPDATE ON APPOINTMENT OF GM SIGNATORIES (0.5HRS)
							5 AND JAPANESE LEASE REVIEW OF TERMINATION PROVISIONS (0.5HRS); [LONDON OFFICE]
Total				118.50		78,547.25	
Number of Entries:				27			

MATTER NAME: Delphi Steering Acquisition
1 PREPARING WEEKLY UPDATE WITH ALZPATNERS ON TELEPHONE CALL (1HR);
2 TELEPHONE CALLS WITH GENERAL MOTORS RE STATUS OF TRANSACTION (1HR);
3 TELEPHONE CALL WITH HONIGMAN'S PROJECT MANAGEMENT (1 HR); [LONDON OFFICE]

MATTER NAME: Delphi Steering Acquisition
1 CONDUCTING LICENCES AND PERMITS TELEPHONE CALL (1HR);
2 PREPARING FOR AND TELEPHONE CALL WITH GENERAL MOTORS REGARDING FRANCE EXCLUSION OF STEERING BUSINESS (2HRS);
3 TELEPHONE CALL WITH ALIX PARTNERS ON PROJECT MANAGEMENT (1.5HRS); [LONDON OFFICE]

MATTER NAME: Delphi Steering Acquisition
1 TELEPHONE CALL ON FRANCE STEERING BUSINESS AND EXCLUDING FROM THE SALE (0.5HRS);
2 LIAISING WITH PARIS TEAM REGARDING FRENCH OPTIONS (1HR);
3 REVIEWING TURKISH BRANCH ARRANGEMENTS (0.5HRS);
4 BANK ACCOUNTS UPDATE ON APPOINTMENT OF GM SIGNATORIES (0.5HRS)
5 AND JAPANESE LEASE REVIEW OF TERMINATION PROVISIONS (0.5HRS); [LONDON OFFICE]

Billing Increments Pg 7 of 7

BILLING INCREMENTS

Baker & McKenzie

SUMMARY OF HOURS AND FEES BY INDIVIDUAL

TIMEKEEPER NAME	HOURS	Baker & McKenzie		Stuart Maue	
		U. S. Dollar		U. S. Dollar	
		RATE	FEES	RATE	FEES
Crozier, J	93.50	656.27	61,361.25	656.27	61,361.25
Crozier, J	25.00	687.44	17,186.00	687.44	17,186.00
	118.50		78,547.25		78,547.25

SUMMARY OF HOUR AND FEES BY MATTER

MATTER NAME	HOURS	Baker & McKenzie		Stuart Maue	
		U. S. Dollar		U. S. Dollar	
		RATE	FEES	RATE	FEES
Delphi Steering Acquisition	93.50	656.27	61,361.25	656.27	61,361.25
Delphi Steering Acquisition	25.00	687.44	17,186.00	687.44	17,186.00
	118.50		78,547.25		78,547.25

(-) REASONS FOR TASK HOUR ASSIGNMENTS

F FINAL BILL